



Vegetable Project

Sept. 3, 2015

Attached are financial statements for the first half of 2015.

The Vegetable Project had \$1,396.83 available in cash for general operating purposes on June 30, 2015, and \$1,319.85 for development of an outdoor classroom. Net loss for the half was \$40.32.

First-half revenue included a \$500 contribution from Albany High School student recipients of a grant the previous spring for development of an environmental club, \$231.87 in seed sale income, \$179.00 in contributions from individuals and \$163.30 in Boxtops for Education proceeds. Total expenditures for the half, \$1,463, was driven largely by spending to develop programming at Albany High School.

Also attached is a summary of full-year income and expenses going back to 2010 (we started building beds and planted our first crop of garlic in 2009). Please note in reviewing this summary that we did not categorize expenses initially.

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Accrual Basis

Vegetable Project at Myers Middle School

Profit & Loss

January through June 2015

	<u>Jan - Jun 15</u>
Ordinary Income/Expense	
Income	
Box Tops for Education	376.38
Donation	679.00
Seed Fundraiser	407.00
Total Income	<u>1,462.38</u>
Expense	
Building Related	70.42
Classroom Related	671.50
Fundraising Related	175.13
Growing Related	560.62
Organization Related	25.03
Total Expense	<u>1,502.70</u>
Net Ordinary Income	<u>-40.32</u>
Net Income	<u><u>-40.32</u></u>

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Accrual Basis

Vegetable Project at Myers Middle School
Profit & Loss
April through June 2015

	<u>Apr - Jun 15</u>
Ordinary Income/Expense	
Income	
Box Tops for Education	163.30
Donation	25.00
Seed Fundraiser	77.00
Total Income	<u>265.30</u>
Expense	
Classroom Related	361.83
Growing Related	264.74
Total Expense	<u>626.57</u>
Net Ordinary Income	<u>-361.27</u>
Net Income	<u><u>-361.27</u></u>

Expenses through June 30, 2015

Building related	\$70.42
Classroom related	\$632.35
Fund-raising related	\$175.13
Growing related	\$560.62
Miscellaneous	\$0.00
Organization related	\$25.03
Total expenses	1,463.55
Outdoor classroom	39.15

Building related

Equipment, materials, supplies & tools (building related)

April 26, 2014	\$29.68	screws for AHS beds, Home Depot
April 26, 2014	\$40.74	Hardware, drill, gloves, Home Depot

Building-related total **\$70.42**

Classroom related

Equipment, materials, supplies & tools (classroom related)

Dec. 26, 2014	\$12.94	Narcissus bulbs
Dec. 27, 2014	\$7.11	Amaryllis bulbs
Dec. 28, 2014	\$142.98	Grow lights, from Amazon
Jan. 19, 2015	\$21.54	light timers, Lowe's
March 15, 2015	\$32.17	Amaryllis bulbs, 4-inch plastic containers, Hewitt's
March 23, 2015	\$53.78	Hardware cloth, Home Depot
March 28, 2015	\$48.97	Worm compost bins, compost buckets, fan, powerstrip, Lowe's
April 1, 2015	\$61.43	6 trays, 6 tall domes, Hewitt's
April 10, 2015	\$29.90	Worms, Uncle Jim's Worm Farm
April 10, 2015	\$100.00	Native perennials, Dawn's Wild Thing Rescue Nursery
April 15, 2015	\$23.43	Worm compost bin, compost buckets, Home Depot
April 15, 2015	\$6.47	Kitchen garbage bags, Price Chopper
April 20, 2015	\$6.48	Tubs for potting mix, Dollar Tree Stores
April 26, 2015	\$29.03	Power strips, extension cords, timers, Home Depot
April 27, 2015	\$16.19	Fan, Rite Aid
May 6, 2015	\$39.93	Fans, gorilla tape. Rite Aid

Total -- equipment, materials, supplies & tools \$632.35

Preparing food to eat
\$0.00

Total -- preparing food to eat \$0.00

Total -- classroom related \$632.35

Fund-raising related

March 26, 2015 \$175.13 Seeds, High Mowing
\$0.00

Fund-raising-related total \$175.13

Growing related

Equipment, materials, supplies & tools (growing related)

June 18, 2014	\$25.84	Keys, sink-to-hose connector, Phillips Hdw
June 21, 2014	\$44.16	Hoses, nozzles, Home Depot
June 23, 2014	\$31.29	Hoses, Home Depot
Dec. 31, 2014	\$11.00	Herb seeds, High Mowing
Jan. 28, 2015	\$13.75	Seeds, High Mowing
Feb. 11, 2015	\$45.30	Plastic domes, Hewitt's
Feb. 28, 2015	\$48.55	Potting mix bale, seeds, Faddegon's
March 9, 2015	\$19.25	Seeds, High Mowing
March 15, 2015	\$34.74	3-inch plastic containers, Peaceful
March 26, 2015	\$22.00	Seeds, High Mowing, ordered along with fundraiser seeds
April 10, 2015	\$16.19	Fan, Walgreens
May 16, 2015	\$29.03	Hose fixtures for repairs, Home Depot
May 19, 2015	\$72.35	Drip irrigation kit, Gardener's Supply
May 22, 2015	\$78.08	Hose stand, stakes, cover crop seeds, Olson's
May 29, 2015	\$69.09	Hose, hose divider, water pressure regulator, Home Depot

Growing-related total \$560.62

Miscellaneous

\$0.00
\$0.00

Miscellaneous total \$0.00

Organizational related

March 14, 2015 \$25.03 Boosting posts and boosting page, Facebook

\$0.00

Organizational-related total

25.03

Outdoor classroom related

March 4, 2015

\$39.15

Large print of airial view of work space,
FedEx

Total -- outdoor classroom

\$39.15

P&L historical -- general operating income and expense, does not include outdoor classroom

	2015 Year-to-date	2014	2013	2012	2011	2010
Income						
BoxTops for Education	376.38	283.75	233.80	148.80	126.40	
Contributions	679.00	1,311.50	26.00	155.00		213.54
Farm market sales		145.00	165.18	238.00	50.00	64.00
Flower Power bulb fundraiser		537.00				
Grant						2,000.00
PTSA Memorial Fund			162.00			
Seed sale fundraiser	407.00	667.25	596.00	615.50	403.50	
Total income	1,462.38	2,944.50	1,182.98	1,157.30	579.90	2,277.54
Expenses						
Building related	70.42	806.03	429.22			
Classroom related	671.50	175.93	356.25			
Fundraising related	175.13	296.72	411.75			
Growing related	560.62	276.26	276.93			
Miscellaneous expense		17.80	139.58			
Organizational related	25.03	37.26	137.14			
Total expense	1,502.70	1,610.00	1,750.87	1,584.90	915.55	869.36
Net ordinary income	-40.32	1,334.50	-567.89	-427.60	-335.65	1,408.18

2010 -- \$2,000 grant is from Lowe's

2012 -- received about \$1,500 worth of supplies and materials from WellPoint and about \$500 in cash after returning items purchased by WellPoint. Not reflected, however, in financial statements.

2014 -- Flower Power bulb fundraiser was conducted in 2013 and 2014. All income, however, was received in 2014, due to delay in receiving check from 2013 campaign.

BoxTops have been submitted at different times of year, making comparisons difficult.