



Vegetable Project

Oct. 21, 2015

Attached are financial statements for the third quarter of 2015.

The Vegetable Project had \$1,087.45 available in cash for general operating purposes on Sept. 30, 2015, and \$1,319.85 for development of an outdoor classroom. Net loss for the half was \$349.70.

The Vegetable Project did not receive any revenue in the third quarter, a time when produce sales sometimes bring in \$100 to \$200. Produce sales will be recognized in the fourth quarter. But sales were weaker this year than in previous years, due to our difficulty in keeping up with gardening. First-half revenue included a \$500 contribution from Albany High School student recipients of a grant the previous spring for development of an environmental club, \$231.87 in seed sale income, \$179.00 in contributions from individuals and \$163.30 in Boxtops for Education proceeds.

Total expenditures for the half, \$1,812.08, were driven largely by spending to develop programming at Albany High School.

Also attached is a summary of full-year income and expenses going back to 2010 (we started building beds and planted our first crop of garlic in 2009). Please note in reviewing this summary that we did not categorize expenses initially.

Vegetable Project at Myers Middle School
Profit & Loss
January through September 2015

	<u>Jan - Sep 15</u>
Ordinary Income/Expense	
Income	
Box Tops for Education	376.38
Donation	679.00
Seed Fundraiser	407.00
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Total Income	1,462.38
Expense	
Buliding Related	70.42
Classroom Related	749.26
Fundraising Related	175.13
Growing Related	792.24
Organization Related	25.03
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Total Expense	1,812.08
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Net Ordinary Income	-349.70
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Net Income	<u><u>-349.70</u></u>

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Accrual Basis

Vegetable Project at Myers Middle School
Profit & Loss
July through September 2015

	<u>Jul - Sep 15</u>
Ordinary Income/Expense	
Expense	
Classroom Related	77.76
Growing Related	<u>231.62</u>
Total Expense	<u>309.38</u>
Net Ordinary Income	<u>-309.38</u>
Net Income	<u><u>-309.38</u></u>

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Accrual Basis

Vegetable Project at Myers Middle School

Balance Sheet

As of September 30, 2015

	<u>Sep 30, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Outdoor Classroom	1,319.85
Trustco Checking Account	1,087.45
Total Checking/Savings	<u>2,407.30</u>
Total Current Assets	<u>2,407.30</u>
TOTAL ASSETS	<u>2,407.30</u>
LIABILITIES & EQUITY	
Equity	
Owners Equity	2,757.00
Net Income	-349.70
Total Equity	<u>2,407.30</u>
TOTAL LIABILITIES & EQUITY	<u>2,407.30</u>

Expenses through Sept. 30, 2015

Building related	\$70.42
Classroom related	\$710.11
Fund-raising related	\$175.13
Growing related	\$792.24
Miscellaneous	\$0.00
Organization related	\$25.03
Total expenses	\$1,772.93

Outdoor classroom **\$39.15**

Building related

Equipment, materials, supplies & tools (building related)

April 26, 2014	\$29.68	screws for AHS beds, Home Depot
April 26, 2014	\$40.74	Hardware, drill, gloves, Home Depot

Building-related total **\$70.42**

Classroom related

Equipment, materials, supplies & tools (classroom related)

Dec. 26, 2014	\$12.94	Narcissus bulbs
Dec. 27, 2014	\$7.11	Amaryllis bulbs
Dec. 28, 2014	\$142.98	Grow lights, from Amazon
Jan. 19, 2015	\$21.54	light timers, Lowe's
March 15, 2015		Amaryllis bulbs, 4-inch plastic containers, Hewitt's
	\$32.17	
March 23, 2015	\$53.78	Hardware cloth, Home Depot
March 28, 2015		Worm compost bins, compost buckets, fan, powerstrip, Lowe's
	\$48.97	
April 1, 2015	\$61.43	6 trays, 6 tall domes, Hewitt's
April 10, 2015	\$29.90	Worms, Uncle Jim's Worm Farm
April 10, 2015		Native perennials, Dawn's Wild Thing Rescue Nursery
	\$100.00	
April 15, 2015		Worm compost bin, compost buckets, Home Depot
	\$23.43	
April 15, 2015	\$6.47	Kitchen garbage bags, Price
April 20, 2015	\$6.48	Tubs for potting mix, Dollar Tree

April 26, 2015	\$29.03	Power strips, extension cords, timers, Home Depot
April 27, 2015	\$16.19	Fan, Rite Aid
May 6, 2015	\$39.93	Fans, gorilla tape. Rite Aid
July 2, 2015	\$9.99	First Aid kit, for summer program,
July 3, 2015	\$7.80	Supplies for summer program, CVS
July 15, 2015	\$26.59	Kitchen supplies, Hannaford
July 21, 2015	\$8.38	Supplies for pesto prep, Price
July 27, 2015	\$7.74	Supplies for salsa prep, Price
Aug. 30, 2015	\$17.26	Dish rack, Bed, Beth & Beyond

Total -- equipment, materials, supplies & tools \$710.11

Preparing food to eat \$0.00

Total -- preparing food to eat \$0.00

Total -- classroom related \$710.11

Fund-raising related

March 26, 2015	\$175.13	Seeds, High Mowing
	\$0.00	

Fund-raising-related total \$175.13

Growing related

Equipment, materials, supplies & tools (growing related)

June 18, 2014	\$25.84	Keys, sink-to-hose connector, Phillips Hdwr
June 21, 2014	\$44.16	Hoses, nozzles, Home Depot
June 23, 2014	\$31.29	Hoses, Home Depot
Dec. 31, 2014	\$11.00	Herb seeds, High Mowing
Jan. 28, 2015	\$13.75	Seeds, High Mowing
Feb. 11, 2015	\$45.30	Plastic domes, Hewitt's
Feb. 28, 2015	\$48.55	Potting mix bale, seeds, Faddegon's
March 9, 2015	\$19.25	Seeds, High Mowing
March 15, 2015	\$34.74	3-inch plastic containers, Peaceful
March 26, 2015	\$22.00	Seeds, High Mowing, ordered along with fundraiser seeds
April 10, 2015	\$16.19	Fan, Walgreens
May 16, 2015	\$29.03	Hose fixtures for repairs, Home
May 19, 2015	\$72.35	Drip irrigation kit, Gardener's Supply
May 22, 2015	\$78.08	Hose stand, stakes, cover crop seeds, Olson's
May 29, 2015	\$69.09	Hose, hose divider, water pressure regulator, Home Depot

June 17, 2015		Drip irrigation components, Dripworks.com
June 24, 2015		Hose fixtures for water at AHS, Phillips Hardware
July 15, 2015	\$12.94	Fertilizer, Faddegon's
July 29, 2015	\$8.20	Chicken wire, nozzles, Home Depot
Aug. 10, 2015	\$55.81	Spigot key, from Phillips Hardware
Aug. 10, 2015	\$7.55	Spigot key, from Lowe's
Aug. 10, 2015	\$8.77	Spigot keys, 20, from Amazon
Aug. 18, 2015	\$24.10	shed keys copied, hose end fixture, Phillips Hardware
Aug. 30, 2015	\$34.93	Water keys, Albany High, Phillips Hardware
Sept. 14, 2015	\$21.23	Fruit pickers, Oesco Inc.
	\$58.09	
Growing-related total		\$792.24
<u>Miscellaneous</u>		
	\$0.00	
	\$0.00	
Miscellaneous total		\$0.00
<u>Organizational related</u>		
March 14, 2015	\$25.03	Boosting posts and boosting page, Facebook
	\$0.00	
Organizational-related total		\$25.03
<u>Outdoor classroom related</u>		
March 4, 2015	\$39.15	Large print of airial view of work space, FedEx
Total -- outdoor classroom		\$39.15

P&L historical -- general operating income and expense, does not include outdoor classroom

	2015 year-to-date	2014	2013	2012	2011	2010
Income						
Boxtops for Education	376.38	283.75	233.80	148.80	126.40	
Contributions	679.00	1,311.50	26.00	155.00		213.54
Farm market sales		145.00	165.18	238.00	50.00	64.00
Flower Power bulb fundraiser		537.00				
Grant						2,000.00
PTSA Memorial Fund			162.00			
Seed sale fundraiser	407.00	667.25	596.00	615.50	403.50	
Total income	1,462.38	2,944.50	1,182.98	1,157.30	579.90	2,277.54
Expenses						
Building related	70.42	806.03	429.22			
Classroom related	749.26	175.93	356.25			
Fundraising related	175.13	296.72	411.75			
Growing related	792.24	276.26	276.93			
Miscellaneous expense		17.80	139.58			
Organizational related	25.03	37.26	137.14			
Total expense	1,812.08	1,610.00	1,750.87	1,584.90	915.55	869.36
Net ordinary income	-349.70	1,334.50	-567.89	-427.60	-335.65	1,408.18

2010 -- \$2,000 grant is from Lowe's

2012 -- received about \$1,500 worth of supplies and materials from WellPoint and about \$500 in cash after returning items purchased by WellPoint. Not reflected, however, in financial statements.

2014 -- Flower Power bulb fundraiser was conducted in 2013 and 2014. All income, however, was received in 2014, due to delay in receiving check from 2013 campaign.

BoxTops have been submitted at different times of year, making comparisons difficult.